

Finance, Real Estate and Insurance

World of Finance

EXPORT RESTRICTIONS CAUSE A DECLINE IN EXPORTS OF MANUFACTURES.

It is now practicable to estimate the effect of the recent restrictions upon the export trade of the United States, or at least the changes in that trade which have followed the President's proclamation prescribing limitations upon exportation. This original proclamation was issued July 15, and was followed by sundry orders and regulations further affecting the outward movements of merchandise of various classes.

The list of articles for which export licenses are required, which at first was limited, was enlarged from time to time, a list of commodities issued in the latter part of October for which export licenses will be required. In the latter part of October, however, another list was issued in October enumerating several hundred articles which might still be exported without license.

The restriction has been in effect since the middle of July, and it is now possible to prepare figures of the export trade for the months of July, August and September. Each of these three months shows a marked fall-off in exports when compared with the corresponding months of the preceding year. July showed a fall of approximately \$70,000,000, August, \$70,000,000, and September, \$69,000,000. Every month of the year prior to that in which the embargo became effective had shown an increase in export, every month since the embargo has shown a decrease.

In the six months prior to July 1 the exports increased 30 per cent.; in the three months following the embargo they decreased 10 per cent. To how great an extent the "embargo" or, as it is called, the requirements of export license for a large number of articles of domestic production, has affected the export trade cannot be statistically determined, though the fact that the exports of the six months preceding these restrictive regulations exceeded those of the corresponding months of the preceding year by an average of over one hundred million dollars per month, and that the exports since such regulation have shown a fall of about fifty million dollars per month, suggests that this restriction has been effective.

It is quite possible, however, that the apparent fall-off in exports since July is more "apparent than real," in view of the fact that the merchandise now being exported by the government, when sent on government transports, is not included in the official reports of merchandise exported, and as there are no official records of the merchandise so sent by government, it is impossible to determine how much of the apparent fall-off in exports since July is due to the omission from the official export records of merchandise now passing out of the country by this class of vessels.

St. Louis Incorporated 108 Years Ago Today

The first permanent settlement on the site of St. Louis was established in 1764 by Pierre Laclede, but it was not until Nov. 9, 1803, just 108 years ago today, that the future great city was incorporated as a town. Founded by the French, the frontier post was for a time under Spanish domination, but was restored to France and in 1803 was transferred to the United States. At that time St. Louis had a population of about 1,000, and was still protected against the Indians by a wall of brush and clay. When the town was incorporated in 1803 the population was about 1,400. The inauguration of steamboat traffic on the Mississippi gave the town a boom, and in 1822 it was incorporated as a city, with an area of 885 acres, and a population of about 5,000. For a decade the population remained almost stationary, but by 1840 it had reached the 17,000 mark. The revolution in Germany in 1848 gave St. Louis another big push forward, for thousands of refugees from the kingdom of the Hohenzollerns found a refuge in the Missouri City. St. Louis also had a large Irish-born contingent. For a time killing ran high against the foreigners, and the native American spirit was rampant, and rampant in many bloody riots. Between 1850 and 1867 St. Louis progressed from an overgrown town of 75,000 to a real city with 210,000 population, and since then its growth has been steady and continuous.

Look inside the squares for some extra good Saturday sale bargains in Radford-R. Smith's advertisement today—Adv.

According to a report to the Navy Department by the officers of an American freight ship, which arrived at an Atlantic port, American gunners sunk a German submarine in the Mediterranean.

STOCK MARKET

New York, Nov. 9.—Investment shares were in demand at the opening of today's stock market, although the list as a whole showed further hesitation. Shipings led the advance, Marine preferred soon gaining three points and Atlantic, Gulf & West Indies 1-1/2. United States Steel opened at a slight gain, which was soon increased to 1-3/4 points, and Bethlehem Steel rose two points. Other industrials and prominent equipments were mainly higher at average gains of a point. Railroads were irregular, Pacific and coals showing underlying firmness. Inactive specialties and utilities were again reactionary.

Further discouraging advices from abroad and new low prices for British, French and Russian bonds, also Russian and Italian exchange, caused a general setback in the first hour. United States Steel reacted to 90 3/4 and other prominent stocks fell one to two points under their best. Acute weakness of American Telephone and General Motors was ascribed to heated liquidation. Rallies in marines, railroads and steel hardened prices again at noon. Liberty 4s held at par but the 3 1/2s made a new low record on the decline from 99.38 to 99.28.

New York Stock Exchange Quotations

Reported over the private wires of T. L. Watson & Co. Bankers and Brokers, Corner Main and John Sts., Bridgeport, Conn. Members of New York Stock Exchange.

Nov. 9, 1:30 p. m.	
Allis Chalmers	18 1/2
Am. Beet Sugar	71
Am. Car & Fdy.	61
Am. Can.	31 1/2
Am. Locomotive	50 1/2
Am. Lumber	12 1/2
Am. Tobacco	17 1/2
Am. Smelt. & Re. Co.	78 1/2
Am. Sug. Refg. Co.	93 1/2
Am. Tel. & Tele.	104
Am. Woolen	38
Am. Zinc	12
Alaska Gold	3
Atl. Gulf & W. Indes	18 1/2
Atl. T. & S. Fe	54 1/2
Anaconda Copper	53 1/2
Baldwin Loco.	51 1/2
Baltimore & Ohio	78 1/2
Bethlehem Steel	45 1/2
Brooklyn Rapid Transit	16 1/2
Butte & Superior	12 1/2
Canadian Pacific	11 1/2
Calif. Petroleum	61 1/2
Can. Leather Co.	39 1/2
Chi. & Great W.	7
Chi. & Great W. Pfd.	20
Chi. Rk. Island & Pac.	17 1/2
Chile Copper	37 1/2
Chino	45 1/2
Chesapeake & Ohio	31
Col. Fuel & Iron	26
Corn Products	53 1/2
Crucible Steel	28 1/2
Cuban Cane Sugar	97 1/2
Del. & Hudson	34 1/2
Distillers Securities	14 1/2
Erie	22
Erie 1st Pfd.	125 1/2
General Electric	90
Gt. Northern Pfd.	24 1/2
Gt. Northern Ore	95 1/2
Illinois Central	40 1/2
Inspiration Copper	26 1/2
International Nickel	7
Interborough Cons.	45
Interborough Cons. Pfd.	104 1/2
Inter. Harvester	28
Inter. Mer. Marine	19 1/2
Inter. Mer. Marine Pfd.	19 1/2
International Paper	14
Kansas City Sou.	20
Kennecott Cop.	79 1/2
Lackawanna Steel	113
Louis & Nashville	53
Lehigh Valley	20 1/2
Maxwell Motors	76 1/2
Mex. Petroleum	47 1/2
Midvale Steel	22
Missouri Pacific	25 1/2
Miami Copper	65 1/2
Montana Power	7 1/2
Mo. Kan. & Tex. Pfd.	7 1/2
Nevada Cons.	16 1/2
Norfolk & Western	102
Northern Pacific	84
N. Y. Central	67
N. Y. N. H. & H.	33 1/2
Pittsburgh Coal	43 1/2
Pennsylvania	61
Pressed Steel Car	29 1/2
Ray Cons.	70
Reading	66 1/2
Repub. Iron & Steel	70
Schenck Oil	30 1/2
Sloss-Sherfield & Iron	80 1/2
Southern Pacific	24 1/2
Southern Railway	54 1/2
Studebaker Corp'n	35 1/2
Tenn. Copper	11 1/2
Texas Oil	112 1/2
Union Pacific	81 1/2
United Cigar Stores	106 1/2
U. S. Ind. Alcohol	51 1/2
U. S. Rubber	32 1/2
U. S. Steel	75
Wabash	7 1/2
Wabash Pfd. A	19 1/2
Wabash Pfd. B	19 1/2
West. Union Tel.	78 1/2
Westinghouse Electric	38
Western Maryland	12 1/2
Willam Overland	16 1/2

BOSTON STOCKS.

Boston 1:30 P. M. Prices Reported Over Private Wire to T. L. Watson & Co.	
Am. Beet Sugar	15
Am. Car & Fdy.	16 1/2
Am. Can.	43 1/2
Am. Locomotive	9
Am. Lumber	9 1/2
Am. Tobacco	9 1/2
Am. Smelt. & Re. Co.	8 1/2
Am. Sug. Refg. Co.	8 1/2
Am. Tel. & Tele.	8 1/2
Am. Woolen	8 1/2
Am. Zinc	8 1/2
Alaska Gold	8 1/2
Atl. Gulf & W. Indes	8 1/2
Atl. T. & S. Fe	8 1/2
Anaconda Copper	8 1/2
Baldwin Loco.	8 1/2
Baltimore & Ohio	8 1/2
Bethlehem Steel	8 1/2
Brooklyn Rapid Transit	8 1/2
Butte & Superior	8 1/2
Canadian Pacific	8 1/2
Calif. Petroleum	8 1/2
Can. Leather Co.	8 1/2
Chi. & Great W.	8 1/2
Chi. & Great W. Pfd.	8 1/2
Chi. Rk. Island & Pac.	8 1/2
Chile Copper	8 1/2
Chino	8 1/2
Chesapeake & Ohio	8 1/2
Col. Fuel & Iron	8 1/2
Corn Products	8 1/2
Crucible Steel	8 1/2
Cuban Cane Sugar	8 1/2
Del. & Hudson	8 1/2
Distillers Securities	8 1/2
Erie	8 1/2
Erie 1st Pfd.	8 1/2
General Electric	8 1/2
Gt. Northern Pfd.	8 1/2
Gt. Northern Ore	8 1/2
Illinois Central	8 1/2
Inspiration Copper	8 1/2
International Nickel	8 1/2
Interborough Cons.	8 1/2
Interborough Cons. Pfd.	8 1/2
Inter. Harvester	8 1/2
Inter. Mer. Marine	8 1/2
Inter. Mer. Marine Pfd.	8 1/2
International Paper	8 1/2
Kansas City Sou.	8 1/2
Kennecott Cop.	8 1/2
Lackawanna Steel	8 1/2
Louis & Nashville	8 1/2
Lehigh Valley	8 1/2
Maxwell Motors	8 1/2
Mex. Petroleum	8 1/2
Midvale Steel	8 1/2
Missouri Pacific	8 1/2
Miami Copper	8 1/2
Montana Power	8 1/2
Mo. Kan. & Tex. Pfd.	8 1/2
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Repub. Iron & Steel	8 1/2
Schenck Oil	8 1/2
Sloss-Sherfield & Iron	8 1/2
Southern Pacific	8 1/2
Southern Railway	8 1/2
Studebaker Corp'n	8 1/2
Tenn. Copper	8 1/2
Texas Oil	8 1/2
Union Pacific	8 1/2
United Cigar Stores	8 1/2
U. S. Ind. Alcohol	8 1/2
U. S. Rubber	8 1/2
U. S. Steel	8 1/2
Wabash	8 1/2
Wabash Pfd. A	8 1/2
Wabash Pfd. B	8 1/2
West. Union Tel.	8 1/2
Westinghouse Electric	8 1/2
Western Maryland	8 1/2
Willam Overland	8 1/2

The High Cost of Living

makes it necessary for most people to look carefully into their expense accounts and to have a definite plan of knowing where every dollar goes.

The safest and most convenient way of accounting for all expenditures is to pay by check.

Every courtesy and consideration is given people who open checking accounts at this bank.

The First Bridgeport National Bank

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North Main Street, Bridgeport

Mammoth Clean-up Sale. Horses, Wagons, Harness, Blankets, Hacks, Surries, Buggies, Business Wagons, Top Wagons and Robes. One of the Big Auctions of the Season. Everything in the line of wagons and horses.

SPECIAL: 1 Pair of Black Coach Horses 16 Hands and Gentle Hitchers

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AT 10:30 A. M.

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Make your own clothes and release a pair of hands for other work. Study the hundreds of smart styles in

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November Fashions

Now on Sale

The Smith-Murray Co.

BRIDGEPORT, CONN.

MOTHER OF THIRTEEN TELLS WHAT WAR MEANS

This is from the mother of thirteen children. Some of her boys have gone into the army, and some are on the battlefields. She says, in a letter to the U. S. Food Administration:

"We mothers have given our sons and made no complaint. This is our patriotic duty. If it is the duty of the government to tear from our bosoms the sons we love so dearly, and send them to the battlefields in France, surely it is the duty of the government to MAKE THOSE WHO HAVE NO SONS SAVE FOOD. We have given our sons to the Army and Navy, and our daughters to the Red Cross. Now are you going to do anything to lessen our burden? I want to let you know what war means to the mother: It means to decrease and grief. Now are you going to lessen her burden? Unless the government will you, being a citizen, do it of your own ought to!"



Quincy	63 1/2	The Chilean warships Chacabuco and Angamos arrived at New York. They will convey six submarines from New-England, Conn., to Chile.
U. S. Smelting	42 1/2	
Utah Consol.	10 1/2	
Utah Apex	2 1/2	
Ventura	4 1/2	
After Dec. 1 all persons of other than British nationality, going from the United States to Jamaica will be required to have passports issued by the British consular authority at the port of embarkation.		
Colonel House, when asked what he thought about the condition of Russia, replied: "That is too delicate a subject and too serious to comment on."		
The military crisis of the Berlin Tagblatt sent photographs and pictures of the advancing British troops in the Flanders section. He said that nothing can stop the British now that they are going.		

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that payment by check is safe, convenient and economical, you will realize that it is the most satisfactory way of settlement.

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Store suitable for any business. Best growing residential section in the city. Full particulars.

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53 JOHN ST.

FARM 200 ACRES

100 acres tillable, balance in pasture and woodland; 100 cords of pulp wood and 1,000 cords hard wood, bringing \$10.00 cord; brook running through the place, very fertile soil; some apple trees; frame house of 9 rooms, another of 6 rooms; fine view; 2 barns, cow shed, hen house and pig pen, well and spring, 4 cows, 1 young bull and heifer calf, pig, 2 horses, mowing machine and hay rake and all other small tools; 1 1/2 1915 Ford touring car with jack pump and extra shoe and 4 tubes. Price complete \$2,500. Part payment down. Let us show you this.

ALFRED H. CLARK & SON
1024 MAIN STREET, ROOM 400
P. 23 412

THE LEXINGTON LAKEWOOD, N. J.

Situated in a pine forest with beautiful lakes, fine motor roads, golf, polo and every opportunity for living out of doors throughout the winter.

Fifty miles from New York or Philadelphia.

Home made preserves, milk, cream, eggs, poultry from our own 250 acre farm.

RATES AMERICAN PLAN including meals \$3.00 per day and upwards

Booklet with Pictures sent free.

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ALL MAKES OF TYPEWRITERS For Sale, Rental, Exchange

SPECIAL RENTAL RATES TO STUDENTS

Agents for CORONA—Standard Folding—TYPEWRITERS

HOME DRESSED POULTRY

So much of the cold storage variety on the markets just now that we know you'll appreciate our fresh killed fowl, even though the price is a bit higher.

F. W. BEHRENS, JR.

MARKET

162 FAIRFIELD AVE.

Telephone 6820

What it would do.

A teacher was endeavoring to explain the term "falsification" to his class.

"Now," he remarked to one sharp youth, "what is your father's trade or profession?"

"He's a lithographer," was the reply.

"Very well. Supposing a man came to your father with a document which he wanted reproducing in every particular, your father agreed and the document was faithfully copied, what would it be?"

"It depends," replied the boy thoughtfully.

"On what?" asked the teacher.

"On the document."

"How so?"

"Well, if it was a ten dollar bill, for instance, the other would be a counterfeit. If the document was a check the copy would be a forgery."

"Oh, yes, I'm quite sure I do," went on the boy. "I'm just coming to it now. In either case I reckon it would be about ten years."

People of Sardinia.

Sardinians retain traces of the many races which have occupied the island through the centuries—Phoenicians, Carthaginians, Romans, Saracens, Italians and Spaniards. Many dialects are spoken, but Italian is now taught in the schools.—Exchange.

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